

## CONSOLIDATED BALANCE SHEET (in thousands of euro)

ASSET ITEMS		30/09/2015	31/12/2014
10.	Cash and cash equivalents	745,920	264,482
20.	Financial assets held for trading	1,994,296	2,338,630
30.	Financial assets at fair value through profit or loss	90,274	84,702
40.	Available-for-sale financial assets	6,550,337	6,498,605
50.	Held-to-maturity investments	136,497	148,620
60.	Loans and receivables with banks	972,129	1,088,388
70.	Loans and receivables with customers	24,390,255	24,011,925
100.	Equity Investments	152,268	155,986
120.	Property, equipment and investment property	325,863	254,303
130.	INTANGIBLE ASSETS	23,749	21,572
	Of with:		
	- Goodwill	7,847	7,847
140.	TAX ASSETS	421,329	403,851
	<i>a)</i> current	1	10,691
	<i>b)</i> deferred	421,328	393,160
	<i>b1)</i> of which as per Law 214/2011	368,221	346,451
160	OTHER ASSETS	303,405	347,783
	<b>TOTAL ASSETS</b>	<b>36.106,322</b>	<b>35,618,847</b>

THE CHAIRMAN  
Francesco Venosta

THE BOARD OF STATUTORY AUDITORS  
Piergiuseppe Forni, Chairman  
Donatella Depperu – Mario Vitali

EQUITY AND LIABILITY ITEMS		30/09/2015	31/12/2014
10.	DUE TO BANKS	2,376,648	2,314,035
20.	DUE TO CUSTOMERS	26,347,460	26,310,842
30.	SECURITIES ISSUED	3,236,112	3,406,198
40.	FINANCIAL LIABILITIES HELD FROM TRADING	53,533	56,136
60.	HEDGING DERIVATIVES	58,749	45,562
80.	TAX LIABILITIES	97,666	61,778
	<i>a) current</i>	30,828	2,104
	<i>b) deferred</i>	66,838	59,674
100.	OTHER LIABILITIES	1,023,625	722,835
110.	POST-EMPLOYMENT BENEFITS	45,207	44,915
120.	PROVISIONS FOR RISKS AND CHARGES	168,798	166,849
	<i>a) pension and similar obligations</i>	118,504	117,043
	<i>b) other provisions</i>	50,294	49,806
140.	VALUATION RESERVES	125,850	47,941
170.	RESERVES	940,693	829,959
180.	SHARE PREMIUM RESERVE	79,005	79,005
190.	SHARE CAPITAL	1,360,157	1,360,157
200.	TREASURY SHARES (-)	(25,322)	(25,031)
210.	MINORITY INTERESTS	83,513	82,463
220.	PROFIT (LOSS) FOR THE PERIOD (+/-)	134,628	115,203
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>36,106,322</b>	<b>35,618,847</b>

THE MANAGING DIRECTOR AND GENERAL MANAGER  
Mario Alberto Pedranzini

THE FINANCIAL REPORTING OFFICER  
Maurizio Bertoletti

# CONSOLIDATED INCOME STATEMENT

(in thousands of euro)

ITEMS		30/09/2015	30/09/2014
10.	INTEREST AND SIMILAR INCOME	610,612	730,647
20.	INTEREST AND SIMILAR EXPENSE	(197,395)	(283,759)
<b>30.</b>	<b>NET INTEREST MARGIN</b>	<b>413,217</b>	<b>446,888</b>
40.	FEE AND COMMISSION INCOME	239,155	236,246
50.	FEE AND COMMISSION EXPENSE	(15,891)	(16,064)
<b>60.</b>	<b>NET FEE AND COMMISSION INCOME</b>	<b>223,264</b>	<b>220,182</b>
70.	DIVIDENDS AND SIMILAR INCOME	2,663	3,256
80.	NET TRADING INCOME	60,696	84,180
90.	NET HEDGING GAINS (LOSSES)	(138)	(49)
100.	GAINS/LOSSES FROM SALES OR REPURCHASE OF:	93,095	69,985
	<i>b) available-for-sale financial assets</i>	94,052	71,362
	<i>d) financial liabilities</i>	(957)	(1,377)
110.	NET GAINS ON FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT AND LOSS	2,277	4,124
<b>120.</b>	<b>INTERMEDIATION MARGIN</b>	<b>795,074</b>	<b>828,566</b>
130.	NET IMPAIRMENT LOSSES ON:	(269,418)	(353,611)
	a) loans and receivables	(250,034)	(348,213)
	b) available-for-sale financial assets	(8,111)	(6,913)
	c) held-to-maturity financial assets	(7,665)	-
	d) other financial transactions	(3,608)	1,515
<b>140.</b>	<b>NET FINANCIAL INCOME</b>	<b>525,656</b>	<b>474,955</b>
<b>170.</b>	<b>BALANCE OF FINANCIAL AND INSURANCE MANAGEMENT</b>	<b>525,656</b>	<b>474,955</b>
180.	ADMINISTRATION EXPENSES:	(355,973)	(340,757)
	<i>a) personnel expenses</i>	(174,664)	(166,132)
	<i>b) other administration expenses</i>	(181,309)	(174,625)
190.	NET ACCRUALS TO PROVISIONS FOR RISK AND CHARGES	(4,608)	(1,711)
200.	DEPRECIATION AND NET IMPAIRMENT LOSSES ON PROPERTY, EQUIPMENT AND INVESTMENT PROPERTY	(13,382)	(12,596)

210.	AMORTISATION AND NET IMPAIRMENT LOSSES ON INTANGIBLE ASSETS	(9,833)	(9,169)
220.	OTHER OPERATING CHARGES/INCOME	58,470	56,233
<b>230.</b>	<b>OPERATING COSTS</b>	<b>(325,326)</b>	<b>(308,000)</b>
240.	SHARE OF PROFIT (LOSS) OF EQUITY INVESTMENTS	6,455	4,484
250.	NET GAINS (LOSSES) FROM THE FAIR VALUE VALUATION OF TANGIBLE AND INTANGIBLE ASSETS	(458)	-
270.	NET GAINS ON SALES OF INVESTMENTS	6	29
<b>280.</b>	<b>PRE-TAX PROFIT FROM CONTINUING OPERATIONS</b>	<b>206,333</b>	<b>171,468</b>
290.	INCOME TAXES	(66,626)	(68,412)
<b>300.</b>	<b>POST-TAX PROFIT FROM CONTINUING OPERATIONS</b>	<b>139,707</b>	<b>103,056</b>
<b>320.</b>	<b>PROFIT FOR THE PERIOD</b>	<b>139,707</b>	<b>103,056</b>
330.	PROFIT OF THE PERIOD OF MINORITY INTERESTS	(5,079)	(8,624)
<b>340.</b>	<b>PROFIT FOR THE PERIOD ATTRIBUTABLE TO THE PARENT BANK</b>	<b>134,628</b>	<b>94,432</b>
<b>EARNING PER SHARE</b>		<b>0.297</b>	<b>0.264</b>
<b>DILUTED EARNING PER SHARE</b>		<b>0.297</b>	<b>0.256</b>