



Banca Popolare di Sondrio

Società cooperativa per azioni - fondata nel 1871
Sede sociale e direzione generale: I - 23100 Sondrio So - Piazza Garibaldi 16
Iscritta al Registro delle Imprese di Sondrio al n. 00053810149
Iscritta all'Albo delle Banche al n. 842
Capogruppo del Gruppo bancario Banca Popolare di Sondrio, iscritto all'Albo dei Gruppi bancari al n. 5696.0
Iscritta all'Albo delle Società Cooperative al n. A160536
Aderente al Fondo Interbancario di Tutela dei Depositi
Codice fiscale e Partita IVA: 00053810149
Capitale Sociale € 1.360.157.331 - Riserve € 983.893.092 (dati approvati dall'Assemblea dei soci del 27/4/2019)

Press release

BANCA POPOLARE DI SONDRIO HAS RECEIVED FROM THE EUROPEAN CENTRAL BANK THE AUTHORIZATION FOR THE USE OF THE INTERNAL RATING SYSTEM (AIRB) FOR THE MEASUREMENT OF THE CAPITAL REQUIREMENTS FOR CREDIT RISK.

The Banca Popolare di Sondrio is pleased to announce that it has received from the European Central Bank approval for the use of the internal rating system (AIRB) for the purpose of measuring the capital requirements relating to the credit risk of the corporate and retail portfolios, the effects of which will emerge beginning with the reports to the supervisory authorities of 30th June 2019.

The result achieved will enable a better allocation of capital in terms of risk and return, favouring greater profitability potential and substantial increase in capital ratios, which at present are already well above those established by the European Central Bank.

Mario Alberto Pedranzini, CEO and General Manager of BPS, declares: "We are very proud of this successful achievement, which represents the culmination of an in-depth meticulous work carried out with dedication by numerous collaborators, supported by substantial investments. The systems we have been using for years to measure and manage credit risk are now being validated by the European Central Bank. The benefit we will have at our disposal amplifies our ambition on the strategic objectives of growth and business diversification, continuing to finance households and businesses and accelerating both investments and the de-risking process.

Sondrio, 28th May 2019

Banca Popolare di Sondrio

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The English translation is provided only for the benefit of the reader and in the case of discrepancies the Italian version will prevail.