



Banca Popolare di Sondrio

Società cooperativa per azioni – founded in 1871
Head office: Piazza Garibaldi 16, 23100 Sondrio, Italy
Sondrio Companies Register no. 00053810149.
Official List of Banks no. 842.
Parent Bank of the Banca Popolare di Sondrio Group - Official List of Banking Groups no. 5696.0.
Official List of Cooperative Banks no. A160536.
Member of the Interbank Deposit Protection Fund
Fiscal code and VAT number: 00053810149
Share capital: € 1,360,157,331 - Reserves: € 833,958,444
(figures approved at the shareholders' meeting held on 18/4/2015)

Press release

BPS Board of Directors approved the plan to transform the Bank into a joint stock company.

Having considered the opinion of the Statutory Board of Auditors, the Board of Directors of Banca Popolare di Sondrio approved today an action plan for the transformation of the bank into a joint-stock company. The Plan has been adopted pursuant to Italian Law n. 33 of 24 March 2015, which converted the Law Decree n. 3 of 24 January 2015 into statute, and to relevant supervisory requirements.

The Plan includes a high-level timeline which is subject to further specification at a later date in order to take account of future developments, in the full respect of the statutory timeline determined by the Law.

In particular, the date for the extraordinary Assembly to be convened in order to examine the transformation proposal and the amendments to the bylaws, which is currently planned for the early autumn 2016, could be modified in line with future and currently unforeseeable developments.

Banca Popolare di Sondrio scpa

Company contacts: Paolo Lorenzini, Head of the External Relations Office; telephone ++39.0342.528.212; e-mail paolo.lorenzini@popso.it. Website address "www.popso.it".

Sondrio, 8 October 2015

This English translation is provided solely for information purposes for the benefit of the reader given that, where there is a discrepancy, the Italian version will prevail.