



# Banca Popolare di Sondrio

Co-operative Society by shares - founded in 1871  
Head office and general management: I - 23100 Sondrio So - Piazza Garibaldi 16  
Registered in the Register of Companies of Sondrio at no. 00053810149  
Registered in the Register of Banks under no. 842.  
Parent Bank of the Banca Popolare di Sondrio Banking Group, registered in the Register of Banking Groups under no. 5696.0  
Registered in the Register of Cooperative Societies under no. A160536  
Member of the Interbank Deposit Protection Fund  
Tax code and VAT number: 00053810149  
Share Capital € 1,360,157,331 - Reserves € 1,157,414,409  
(data approved by the Shareholders' Meeting of 12/6/2020)

## PRESS RELEASE

### **BANCA POPOLARE DI SONDRIO WELL ABOVE THE SREP REQUIREMENTS FOR 2021 CONFIRMED BY THE EUROPEAN CENTRAL BANK**

Banca Popolare di Sondrio ("BPS") announces that in relation to the annual supervisory review and evaluation process SREP ("Supervisory Review and Evaluation Process"), it must continue to comply at consolidated level with the capital requirements set last year, as reviewed by ECB decision with effect from 12 March 2020 on the coverage of the additional Second Pillar "P2R" requirement. The news confirms the indications of the ECB which, taking into account the COVID-19 emergency, had already announced that, as a general rule, no SREP decisions will be issued in 2020.

Therefore, the following are defined for 2021: a minimum Common Equity Tier1 ratio requirement of 8.69%, a minimum Tier 1 Capital ratio requirement of 10.75% and a minimum Total Capital ratio requirement of 13.50%.

Based on the data as at 30 September 2020, which do not include the profit for the period, the Banca Popolare di Sondrio Group presents capital ratios that far exceed the aforementioned thresholds. In particular:

- CET 1 ratio: 16.34% (phased-in), 16.25% (fully phased);
- Tier 1 ratio: 16.38% (phased-in), 16.29% (fully phased);
- Total Capital ratio: 18.74% (phased-in), 18.66% (fully phased).

Company contacts:

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Investor Relations

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Sondrio, 27 November 2020

*The English translation is provided solely for the benefit of the reader and in the case of discrepancies the Italian version shall prevail.*